



8 December 2021

MEDIA STATEMENT

TIMELINES FOR PROCESSING ESKOM'S REVENUE APPLICATION FOR THE 2022/23 FINANCIAL YEAR

The National Energy Regulator of South Africa (NERSA) today announced the timelines to process Eskom's Fifth Multi-Year Price Determination (MYPD5) revenue application for the 2022/23 financial year in line with the High Court (Gauteng Division, Pretoria) judgement delivered on 3 December 2021. Eskom's revenue application amounts to R279bn, R335bn and R365bn for the 2022/23, 2023/24 and 2024/25 financial years, respectively.

Eskom approached the High Court seeking semi-urgent relief for the court to direct NERSA to consider Eskom's revenue application for the 2022/2023 financial year and for the court to set the timelines for processing the application in terms of the Fourth Multi-Year Price Determination (MYPD4) methodology. Eskom further sought judicial review to set aside the decision of the Energy Regulator taken on 30 September 2021 to reject Eskom's MYPD5 revenue application for the financial years 2022/23, 2023/24 and 2024/25. The court hearing for the judicial review is still to take place.

On 3 December 2021, the High Court issued a court order directing NERSA to consider Eskom's revenue application for the 2022/2023 financial year as per the timelines provided in tables 1 and 2 below.

Table 1: Indicative timelines for the decision-making process

Activity	Timeline
Publication of the consultation paper and Eskom's revenue application to solicit written stakeholder comments	8 December 2021

Regulator Members:

Mr SS Mokoena (Chairperson) *Adv NP Sithole (Chief Executive Officer)
*Mr N Gumede *Ms N Maseti *Mr MW Mkhize Ms Z Mpungose Mr FK Sibanda
*Full-Time Regulator Members

Closing date for stakeholder comments on the consultation paper on Eskom's revenue application	14 January 2022
Microsoft Teams public hearings	17 – 21 January 2022 (see details in Table 2)
Special ELS meeting to recommend the draft decision and reasons for decision	2 February 2022
Energy Regulator decision	25 February 2022

Table 2 below indicates the dates for the public hearings on Eskom's revenue application for the 2022/2023 financial year.

Table 2: Public hearing indicative dates and venues

PROVINCE	VENUE	DATE
Western and Eastern Cape	Virtual public hearing	17 January 2022
KwaZulu-Natal	Virtual public hearing	18 January 2022
Free State, Mpumalanga and Limpopo	Virtual public hearing	19 January 2022
Northern Cape and North West	Virtual public hearing	20 January 2022
Gauteng	Hybrid public hearing (physical public hearing in Midrand and virtual meeting)	21 January 2022

*The dates of the public hearings might be extended/reviewed depending on the number of presenters registered.

Stakeholders are requested to comment in writing on the consultation paper on Eskom's MYPD5 revenue application. Written comments can be forwarded to mypd@nersa.org.za; hand-delivered to Kulawula House, 526 Madiba Street, Arcadia, Pretoria; or posted to PO Box 40343, Arcadia, 0083, Pretoria. The closing date for submitting comments is **14 January 2022 at 16:00**.

The consultation paper and Eskom's MYPD5 revenue application are available on the NERSA website as follows:

Consultation paper: http://www.nersa.org.za/wp-content/uploads/2021/12/Consultation_paper_-_Eskom_5th_MYPDR_application_2023_2025_Compressed.pdf

Eskom application: http://www.nersa.org.za/wp-content/uploads/2021/12/Eskom-Holdings-Summary-Submission_MYPD5.pdf

End.

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